

# **Town of Essex**

## **2005 Annual Report**

### **Financial Information**

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Financial data concerning the government of the Town of Essex is public information. Presented here are several exhibits prepared by the Treasurer and the Board of Finance to inform our taxpayers.

This is un-audited data; however, it has been prepared with reasonable care.

When the official Audit Report is received from the accountants, it will be available for reading by the residents of Essex at the office of the Town Clerk.

# Town of Essex      2005      Annual Report

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## Worksheet for Establishing the Mill Rate

### Grand List

Grand List Year	2003	2004	% incr.
Net Grand List	983,668,278	993,158,795	0.96

Fiscal Year	2004-2005	2005-2006	% incr.
Board of Selectmen Administration	(4,252,765)	(4,662,583)	9.64
Debt Service - Principal	(471,764)	(466,901)	(1.03)
Debt Service - Interest	(111,950)	(82,844)	(26.00)
Subtotal - Selectmen	(4,836,479)	(5,212,328)	7.77

Essex Board of Education	(5,585,481)	(5,805,688)	3.94
Regional District 4 Board of Education	(5,619,372)	(5,644,482)	0.45
Subtotal - Education	(11,204,853)	(11,450,170)	2.19

Total - Budget	(16,041,332)	(16,662,498)	3.87
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### Beginning of the Year Undesignated Fund Balance

Fund Balance - Start of Year	919,659	1,034,895
% of Total Budget	5.73	6.21

### Changes to the Undesignated Fund Balance:

Transfers (from) Undesignated Fund Balance	82,116	98,000
Revenues Variance - over / (under)		
Expenditures Variance - (over) / under		

Change in mill rate to maintain fund balance	280,995	98,000
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### End of the Year Undesignated Fund Balance

Fund balance - End of Year(Budgeted./Est.)	1,200,654	1,132,895
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### Portion of Prior Year Ending Fund Balance used to Offset New Taxes

Used from Prior Year Fund Balance	0	0
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### Estimated Income Other Than New Taxes

Estimated: - Collection of Back Taxes	100,000	100,000
- Collection of Interest & Liens	50,000	50,000
- Shortfall of New Taxes	(135,000)	(135,000)
- State and Local Revenues	1,229,925	1,403,590

Total - Other Than New Taxes - Estimated	1,244,925	1,418,590
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### New Taxes & Mill Rate

Amount to be funded by New Taxes	14,796,407	15,371,908
Tax Rate (mills)	15.04	15.48

New Mill Rate	14.90	15.50
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\* Budgeted

Fiscal Year	Assessor and Tax Collector						Other Income			Total Income & Carry Forward
	Grand List		Adjusted Tax Levy				State & Federal	Local Sources	Carry Forward from Prior Year	
	Net Taxable \$	Annual Incr. %	Amount \$	Annual Incr. %	Collected On Time %	Tax Rate Mills				
2005-06 *	998,805,274	1.53	15,356,908	1.75	99.00	15.50	747,590	656,000	(98,001)	16,662,497
2004-05 **	983,668,278	1.47	14,775,573	10.03	99.00	14.90	1,402,213	834,474	(31,924)	16,980,336
2003-04	667,428,769	1.15	13,399,154	9.96	99.00	20.00	823,407	691,617	(314,110)	14,600,068
2002-03	659,813,608	1.95	12,223,722	10.13	99.06	18.25	804,649	682,050	(50,576)	13,659,845
2001-02	647,187,810	3.05	10,979,019	2.86	98.67	16.75	873,648	621,298	363,132	12,837,097
2000-01	628,046,013	(2.85)	10,688,066	10.18	98.62	16.75	794,975	726,058	(199,656)	12,009,443
1999-00	646,470,930	2.07	9,563,675	3.57	98.54	14.50	822,107	741,254	347,148	11,474,184
1998-99	633,366,208	0.94	9,036,188	0.47	98.57	14.00	876,563	914,505	(233,122)	10,594,134
1997-98	627,446,301	1.15	8,740,852	1.15	98.13	13.50	753,232	602,818	(358,608)	9,738,294
1996-97	620,300,718	1.51	8,507,229	2.64	97.24	13.20	736,115	522,985	5,099	9,771,428
1995-96	611,090,375	1.86	8,028,594	5.00	97.01	12.86	747,934	510,983	42,265	9,329,776
1994-95	599,907,622	1.11	7,473,476	4.22	96.25	12.25	693,387	448,070	167,321	8,782,254
1993-94	593,326,226	0.24	7,054,180	4.72	94.91	11.75	648,010	410,579	154,745	8,267,514
* Budgeted										
* * Reflects STEAP Grants & Viney Brook Expenditures										

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# Town of Essex 2005 Annual Report

## 10 Largest Taxpayers

**[Based on the October 1, 2003 Assessment which has been used to establish  
the taxes for Fiscal Year 2003 - 2004]**

#	Taxpayer	Primary Activities	10/1/2003 Assessed Value	FY2004 Taxes at (15.50 mills)
1	Essex Meadows, Inc	Health Care Living Facility	22,535,920	349,307
2	Lee Company	Manufacturing	9,612,750	148,998
3	Conn Light & Power Co.	Public Utility	4,401,790	68,228
4	Clark Sharon D. Trustee	Real Estate Development	3,866,300	59,928
5	Griswold Inn LLC	Inn & Restaurant	3,779,240	58,578
6	River Properties, Inc.	Marine Services	2,906,110	45,045
7	Macbeth Ventures LLC	Real Estate Development	2,787,300	43,203
8	Essex Savings Bank	Banking	2,523,460	39,114
9	Herbert T. Clark, III	Real Estate Development	2,414,980	37,432
10	Provident Bokum, LLC	Shopping Center	2,149,200	33,313
	Totals		56,977,050	883,144

# Town of Essex 2005 Annual Report

## Fiscal Year 2004-2005 Revenues

Acc't.	Account Name	Prior Year	2005			Next Year
		2003-2004	Fiscal Year 2004 - 2005			2005-2006
#		Actual	Budgeted	Actual	Variance Over/ (Under)	Budget
	<b><u>Tax Collector: (as posted)</u></b>					
100	Property Taxes	\$ 13,324,603	\$ 15,042,402	\$ 14,692,437	\$ (349,965)	\$ 15,306,908
300	Interest and lien fees	74,551	50,000	83,136	33,136	50,000
	<b>Total Tax Collector</b>	<b>13,399,154</b>	<b>15,092,402</b>	<b>14,775,573</b>	<b>(316,829)</b>	<b>15,356,908</b>
	<b><u>State and Federal Agencies:</u></b>					
431	Bioterrorism Contract	857	0	0	0	0
307	Vets Tax Relief	4,154	3,240	3,068	(172)	3,240
308	Access Line Tax Share	71,515	71,211	66,788	(4,423)	66,052
309	School Construction Grant	129,511	124,727	124,727	0	124,727
316	Town Econ. Assist. Grant			603,892	603,892	*
310	State Education Grants	248,072	242,225	243,095	870	271,742
311	Town Aid Road Fund Grant	43,001	43,001	69,200	26,199	69,200
312	LoCIP	0	42,903	41,859	(1,044)	41,859
313	Circuit Court Fines	1,789	300	3,122	2,822	300
316	Grants in Lieu of Taxes	25,351	17,850	36,934	19,084	19,988
317	Elderly Tax Relief	0	0	0	0	27,000
318	Boating Registration Fund	25,331	25,331	25,331	0	25,331
319	Transit District	3,146	3,150	1,149	(2,001)	3,150
320	Property Tax Relief Fund	27,348	27,000	31,171	4,171	0
321	Mfg. Equipment	102,913	62,500	63,340	840	62,500
330	Misc. State & Federal	81,395	10,000	70,832	60,832	*
350	Pequot - State of Ct.	15,201	15,713	17,705	1,992	16,188
	<b>Total State &amp; Federal</b>	<b>779,584</b>	<b>689,151</b>	<b>1,402,213</b>	<b>713,062</b>	<b>746,990</b>
	<b><u>Local Revenues:</u></b>					
300	Interest on Temporary Funds	47,575	35,000	82,326	47,326	50,000
301	Miscellaneous Permits	550	250	1,175	925	250
302	Sanitary Permits	61,274	60,000	66,455	6,455	60,000
303	Building Permits	174,970	150,000	140,885	(9,115)	150,000
304	Zoning Permits	3,364	2,500	3,146	646	2,500
306	Zoning Board of Appeals	1,520	1,000	3,250	2,250	1,000
307	Planning Commission	1,150	500	964	464	500
308	Conveyance Tax	162,213	104,774	286,880	182,106	200,000
309	Park and Recreation	34,364	30,000	33,856	3,856	35,000
310	Miscellaneous Receipts	33,511	35,666	68,702	33,036	1,000
311	Town Clerk Fees	133,381	120,000	109,972	(10,028)	120,000
312	Inland Wetlands PE	1,326	1,000	1,159	159	1,000
313	Regional Recycling Fees	30,000	30,000	30,000	0	30,000
314	Gas Tax Refunds					600
314	Health Dept. Fees	6,419	4,750	5,704	954	4,750
	<b>Total Local Income</b>	<b>691,617</b>	<b>575,440</b>	<b>834,474</b>	<b>259,034</b>	<b>656,600</b>
	<b>Total Revenues, All Sources</b>	<b>14,870,355</b>	<b>16,356,993</b>	<b>17,012,260</b>	<b>655,267</b>	<b>16,760,498</b>

\* Offset to appropriate expenses

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## Fiscal Year 2004-2005 Expenditures

Acc't	Account Name	Prior Year	2005			Next Yr.
#		2003-2004 Actual	2004-2005 Budget	Actual	Variance Over / (Under)	2005-2006 Budget
	<b><u>General Government:</u></b>					
400	Selectmen	126,110	119,667	126,030	6,363	132,697
401	Elections	26,162	24,502	29,329	4,827	25,063
402	Assessor	97,031	83,204	81,370	(1,834)	89,763
403	Board of Assessment Appeals	768	1,410	1,250	(160)	1,610
404	Tax Collector	75,777	79,021	78,929	(92)	81,175
405	Treasurer	44,211	61,248	58,870	(2,378)	79,311
406	Town Counsel	16,795	26,000	82,093	56,093	29,000
407	Town Clerk	131,969	111,017	133,260	22,243 *	118,584
408	Probate Court	2,626	3,000	3,133	133	3,000
409	Board of Finance	14,278	31,350	28,227	(3,123)	38,100
410	Conservation Commission	3,481	7,640	6,855	(785)	7,640
411	Planning Commission	39,060	37,000	10,432	(26,568)	28,325
412	Zoning Commission	40,102	38,536	41,641	3,105	50,581
413	Zoning Board of Appeals	8,917	10,105	12,705	2,600	11,413
414	Building Department	67,031	72,347	82,054	9,707	70,929
415	Town Hall Operations	135,834	136,729	141,024	4,295	149,088
416	Parks and Recreation	134,849	421,266	616,974	195,708 *	151,435
417	IWWC Commission	7,448	8,790	7,145	(1,645)	7,632
'062	Economic Development Comm.		19,318	15,096	(4,222)	3,500
'080	Public Restroom Facilities		26,400	11,442	(14,958)	18,150
418	Data Processing	24,451	0	0	0	0
419	Enforcement Agent	48,968	49,630	48,952	(678)	50,895
	Total General Government	1,045,868	1,368,180	1,616,811	248,631	1,147,891
	<b><u>Public Safety:</u></b>					
420	Essex Fire Department	318,274	330,015	329,826	(189)	343,863
421	Fire Marshal	50,800	42,184	45,894	3,710	38,398
422	Insurance	141,574	145,000	134,341	(10,659)	131,000
423	Resident State Trooper	67,553	77,000	75,316	(1,684)	84,500
424	Constables	315,221	264,368	305,179	40,811 *	278,392
425	Water	119,158	123,586	119,358	(4,228)	126,098
426	Marine Patrol	17,858	22,500	20,820	(1,680)	23,150
427	Civil Defense	3,598	4,600	5,650	1,050	4,250
428	Emergency 911	61,041	61,041	61,041	0	68,226
429	Harbor Mgt Commission	10,000	10,000	10,000	0	10,000
	Total Public Safety	1,105,077	1,080,294	1,107,425	27,131	1,107,877
	<b><u>Health and Welfare:</u></b>					
430	Director of Health:	5,380	4,500	2,640	(1,860)	4,500
431	Sanatarian:	169,547	174,216	174,434	218	184,064
432	Visiting Nurses R N Lower Valley	46,294	57,867	57,867	0	59,603
434	Social Worker:	40	7,032	6,133	(899)	7,235
436	Water Pollution Control	8,653	12,844	8,589	(4,255)	14,486
437	Sanitary Waste Commission:	168,211	193,980	163,598	(30,382)	178,376
	Total Health and Welfare	398,125	450,439	413,261	(37,178)	448,264
	<b><u>Libraries:</u></b>					
440	Essex Public Library	101,540	112,000	112,000	0	150,000
440	Ivoryton Public Library	56,711	60,000	60,000	0	70,000

\* Offset with respective revenue

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## Fiscal Year 2004-2005 Expenditures (continued)

Acc't	Account Name	Prior Year				Next Yr.
#		2003-2004 Actual	2004-2005 Budget	Actual	Variance Over / (Under)	2005-2006 Budget
	<b><u>Highways and Transportation:</u></b>					
450	Highways:	552,968	562,260	991,437	429,177 *	627,371
455	Mini-Bus:	3,400	3,400	3,400	0	3,400
456	Town Aid Road Fund:	42,312	42,903	42,903	0	42,903
457	Town Garage	17,576	18,350	22,236	3,886	23,800
	Total Highways & Trans.	616,256	626,913	1,059,976	433,063	697,474
470	<b><u>Political Subdivisions:</u></b>					
(67)	Literacy Vol. of America	1,100	1,100	1,100	0	1,100
(68)	Regional Mental Health	354	354	354	0	354
(69)	Rushford Center	1,000	1,250	1,250	0	1,500
(70)	Tri-Town Youth Services	19,000	21,000	21,000	0	21,000
(71)	C.R.E.R.P.A.	11,444	12,451	12,451	0	12,920
(72)	Estuary Council of Sr. Citizens	29,054	29,935	29,935	0	30,500
(73)	Ct River Coastal Cons Dist	1,572	1,590	1,590	0	1,590
(74)	Community Action/Grtr. Midl.	1,000	1,000	1,000	0	1,250
(75)	Valley Shore Community Hlth	1,500	1,500	1,500	0	1,500
(91)	Sexual Assault Crisis	500	650	650	0	650
(112)	Shoreline Soup Kitchens		1,700	1,700	0	2,000
(111)	Mid CTY Substance Abuse Coun.		500	500	0	500
(93)	The Connection		500	500	0	500
	M.A.R.C.	500	500	0	(500)	500
	Total Political Subdivisions	67,024	74,030	73,530	(500)	75,864
	<b><u>Payment of Debt and Interest:</u></b>					
480	Notes Payable	476,765	471,764	471,986	222	466,901
481	Interest	119,198	111,950	111,105	(845)	82,844
	Total Debt & Interest	595,963	583,714	583,091	(623)	549,745
	<b><u>Miscellaneous:</u></b>					
490	Contingency	79,040	28,000	0	(28,000)	41,000
491	Equipment Maintenance	24,207	0	0	0	0
492	Miscellaneous & Emergency	15,741	43,611	41,302	(2,309)	8,495
494	<b><u>Employee Benefit Plan</u></b>					
(83)	Retirement Plan	63,622	86,110	80,885	(5,225)	100,742
(84)	Medical Insurance	209,616	230,000	241,064	11,064	243,000
(85)	Life Insurance	10,390	10,904	10,973	69	12,108
(00)	Social Security	109,093	100,000	105,025	5,025	111,000
(01)	Unemployment Compens.	0	1,000	6,506	5,506	1,000
	Total Employee Benefits	392,721	428,014	444,453	16,439	467,850
495	Dog Fund	35,685	13,280	13,280	0	14,059
496	Capital and Non-recurring	87,104	123,199	133,116	9,917	296,698
497	Revaluation	35,000	20,000	20,000	0	20,000
498	Postage	17,637	15,375	14,254	(1,121)	16,500
475	Technology	0	94,093	97,499	3,406	100,610
	Total Selectmen's Budget	4,673,699	5,121,142	5,789,998	668,856	5,212,327
	<b><u>Education:</u></b>					
500	Elementary School	3,741,921	3,941,400	3,926,883	(14,517)	4,128,605
	Regional School:					
501	Operating Budget	3,904,262	4,304,117	4,304,118	1	4,332,959
502	Supervision District	1,772,113	1,949,691	1,949,691	0	2,009,892
503	Bond and Interest Payments	508,073	1,009,645	1,009,646	1	978,714
	Total Education	9,926,369	11,204,853	11,190,338	(14,515)	11,450,170
	<b>Total Expenditures</b>	14,600,068	16,325,995	16,980,336	654,341	16,662,497

\* Offset with respective revenue

**Excess(Deficiency) of**

**Revenues over Expenditures**

270,287	30,998	31,924	926	98,001
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## School Enrollment

Student Count on Oct, 1st	For Budget Year	Essex Elementary			Regional School District #4				
		PreK-3	4-6	Total	Junior High	High School	Total	Essex Share	% of Total*
2004	2005-06	306	238	544	326	538	864	343	39.70
2003	2004-05	316	240	556	342	549	891	356	39.95
2002	2003-04	317	237	554	329	528	857	338	39.44
2001	2002-03	333	225	558	331	575	906	334	36.87
2000	2001-02	342	227	569	318	564	882	314	35.60
1999	2000-01	327	224	551	347	494	841	329	37.22
1998	99-2000	295	207	502	378	493	871	311	35.71
1997	1998-99	301	211	512	361	458	819	289	35.29
1996	1997-98	283	247	530	314	485	799	259	32.42
1995	1996-97	265	229	494	286	468	754	262	34.75
1994	1995-96	274	229	503	316	473	789	293	37.09
1993	1994-95	301	201	502	300	461	761	280	36.79
1992	1993-94	301	213	514	283	455	738	255	34.55
1991	1992-93	306	199	505	288	434	722	256	35.46
1990	1991-92	302	195	497	276	434	710	245	34.51
1989	1990-91	296	177	473	270	457	727	264	36.31
1988	1989-90	289	156	445	262	454	716	267	37.29
1987	1988-89	283	143	426	242	466	708	290	40.96
1986	1987-88	248	130	378	267	498	765	302	39.48

\* The percentage of Essex pupils to the total (on Oct. 1st) is used to determine the Essex share of the District #4 budget for the following Fiscal Year.

## School Facilities

School	Grades	Built / (Re-built)	Number of Rooms			Pupil Capacity
			Class	Special Purpose	Total	
John Winthrop Jr. High	7-8	1971 (2005)	33	5	38	400
Valley Regional High	9-12	1951 (2004) (1957) (1973) (1981) (2005) (1995)	55	8	63	700
Essex Elementary	K - 6	1953 (1966) (1991)	34	5	39	600

# Town of Essex 2005 Annual Report

## Pension Trust Funds for Town Employees, Volunteer Fire Department & Police Department

**Account Reconciliation: July 1, 2004 through June 30, 2005**

	Defined Benefit Retirement Plan for Town Employees	Merit Service Retirement Plan for Volunteer Firemen (1)	Merit Service Retirement Plan for Police
	\$ Amount	\$ Amount	\$ Amount
<b>Fund Balance at Beginning of Fiscal Year</b> (At market valuation)	1,585,284	350,825	85,409
<b>Contributions:</b>			
From General Fund and Members	54,276	54,713	39,853
<b>Income:</b>			
Interest, Dividends & Other Income	742	345	384
Investments Market Value - Gain/(Loss)	79,604	17,147	5,323
<b>Total Beginning Balance, Contributions &amp; Income</b>	<b>1,719,906</b>	<b>423,030</b>	<b>130,969</b>
<b>Operating Expenses</b>			
Retirement Benefits Paid	80,959	40,740	0
Administration	3,982	3,271	1,325
Memo: Net Transfers	48,490		(48,490)
<b>Total Operating Expenses</b>	<b>133,431</b>	<b>44,011</b>	<b>(47,165)</b>
<b>Fund Balance at End of Fiscal Year</b> (at market valuation)	<b>1,586,475</b>	<b>379,019</b>	<b>178,134</b>
Number of people covered by the plan	40	64	4
Retired	11	9	0
Active	20	50	4
Vested before terminating	9	5	0

**NOTES:**

(1) The Merit Service Plan for Volunteer Firemen was initiated in FY1994.

## Town of Essex 2005 Annual Report

### Special Revenue (Sinking) Fund Balances

	<b>7/1/2005 Balances Start of Fiscal Year</b>	<b>From General Fund</b>	<b>Interest Rec'd. /Other</b>	<b>Total Balances &amp; Added</b>	<b>Expenditures</b>	<b>6/30/2005 Balances End of Fiscal Year</b>
Fire Truck	16,585	100,000	1,050	117,635		117,635
Trucks & Equip.	2,616		24	2,640		2,640
Constable Cars	8,138	12,000	181	20,319		20,319
Assessor Revaluation	139,057	20,000	1,434	160,491		160,491
Wastewater Study	8,878		80	8,958		8,958
Harbor Patrol Boat	2,236	3,000	47	5,283		5,283
Park & Recreation	27,234		1	27,235	27,166	69
Unappropriated	39,463	5,000	250	44,713	16,762	27,951
Tree Committee	3,549		7,660	11,209	9,508	1,701
Open Space *	(509,397)	25,000		(484,397)	11,125	(495,522)
Elementary School Capital Improvement	108,824	20,000	1,161	129,985		129,985
Veteran's Memorial	19					19
Grove St. Playground	3,822		29	3,851	650	3,201
Totals	(148,976)	185,000	11,917	47,922	65,211	(17,270)

\* Reflects Bond Anticipation Note